



HARRISON COUNTY SCHOOLS

408 E. B. SAUNDERS WAY
POST OFFICE BOX 1370
CLARKSBURG, WEST VIRGINIA 26302-1370
(304) 624-3325
FAX (304) 624-3361

BOARD OF EDUCATION
PAUL J. HOWE III, President
CHARLES P. REIDER, Vice-President
ROBERT ALLEN GORRELL
MICHAEL L. QUEEN
DAVID STURM

SUSAN LEE COLLINS
Superintendent

Board of Education Memo # 262-09-10

March 15, 2011

To: Members, Board of Education

From: Susan Lee Collins, Superintendent

Subject: Schedule of Proposed Levy Rates

Each county board is required to hold a meeting or meetings to ascertain the fiscal condition of the board and determine the amount to be raised by the levy of taxes. The session is to then stand adjourned until the third Tuesday in April (April 19, 2011). We have not received the regular levy amounts that are set by the legislature; however, we do not expect them to change from the previous year. The current rates are listed below and are the same as the previous year.

The total amount that is deducted from the current expense levy is \$407,937 for Tax Incremental Financing (TIF). The board will receive this amount through the state aid formula local share calculation rather than regular levy tax collections. The TIF projects do not affect the excess levy amounts collected.

As you may recall, the excess levy call stipulates a 104% rollback provision which excludes appraisal or valuation due to new construction or improvements to existing real property, including beginning recovery of natural resources and newly acquired personal property. The excess levy rates do not reflect a rollback from the prior year rates and are set at the rate which was included in the original levy order. It should be noted that the excess levy collections increased by only \$115,825 from the prior year. This is due to the devaluation of minerals in the county. The current rates are listed below.

The attached Schedule of Proposed Levy Rates indicates amounts raised by the 2011-12 levy rates as follows:

	<u>Regular Levy</u>	<u>Excess Levy</u>
Class I	19.40	20.33
Class II	38.80	40.66
Class III & IV	77.60	81.32

I respectfully recommend that the Levy Rates for 2011-12 be approved as presented.